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Comments:

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Please do NOT abolish yield spread premiums paid by lenders to mortgage brokers. Being able to do "no fee" loans for clients gives brokers the ability to compete with banks. Also, banks have built in yield spread premiums in their rates which they make money on but yet this will not be affected. This puts brokers at a severe disadvantage considering banks dont have to disclose yield spread yet they will still be able to make money on the rate.