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Subject: Reg Z - Truth in Lending

Comments:

Date: Sep 22, 2009

Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
Document ID: R-1366
Document Version: 1
Release Date: 07/23/2009
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I think it would be foolish to end Yield Spread Premiums. This is a great option for consumers to be able to lower closing costs and money needed to bring to the closing table. Why would we lower out of pocket expenses to the consumer at a time like this? Options are always a good thing. The mortgage industry is still being made out to be the villain and the scapegoat, when in fact; it was the greed of all the banks and Wall Street investors that led to this mortgage melt down. I would say the Government has done enough to the mortgage industry at this point. Let the dust settle before making any more hasty decisions. You will loose 40%+ of the industry if you put this rule into effect. Thanks for your time.