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Comments:

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I guess I'm a fan of free markets. The market has already restricted the way mortgages work. "Banning" brokers from making money should not happen. I'm sure others mentioned it, but that's how they profit. It keeps the fees lower, leaves consumers with options and lets them decide (democracy?) This should not be confused with steering. If I walk into a car dealership, and tell them I need a car to get me to work everyday, and they suggest an SUV is that steering? "Sir, I understand you want to get to work, but what about taking your daughter to soccer, and towing a boat?" "Oh, good idea Mr Salesman, but that would be against the rules, you can't steer me into a car I didn't come for. I'm all about protecting people, and having a fair playing field, but this just seems odd. With all respect, I believe even voting on this rule (with respect to Yield Spread Premium) is not in our best interest. I've done fair, honest business, and deserve to have my information heard. Having the people who know very little about this industry make the rules is interesting to say the least. If I don't serve my clients well, they don't do business with me. If the government doesn't do their job well, they don't get our votes. If the people that vote on this would like to spend 6 months in the industry before voting, I would highly respect their decision. But they won't. Thank you. I guess I'll never get that SUV :(