

From: Lee Roebke  
Subject: Reg Z - Truth in Lending

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Comments:

Date: Sep 22, 2009  
Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages  
Document ID: R-1366  
Document Version: 1  
Release Date: 07/23/2009  
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Comments:

This proposal would play into the hands of the big banks who have been trying for years to shut down mortgage brokers. The elimination of YSP would only hurt the consumer who has relied for years on the mortgage brokerage industry to provide an alternative source of real estate funding. Taking YSP away from mortgage brokers would eliminate our ability to do no-fee or no-closing cost loans and allow the big banks to control even more of the business they already have. Please reconsider this legislation. Thank you, Lee Roebke 25 year industry veteran