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Subject: Reg Z - Truth in Lending

Comments:

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Comments:

This is a proposal that I feel in the long run will once again hurt the consumer. The banks giving YSP to brokers allows brokers to give the consumer choices on what they want to pay for a loan. Don't we want to give choices to the consumer? Taking these choices away hurts them in the long run because then lending can become too costly because the consumer then has to pay the loan officer's commission and fees out of their pocket instead of allowing the bank to pay for these items with a higher rate. Shouldn't we give this choice to the consumer? As long as it is properly disclosed, they are given the choice in a way that won't hurt them. They should be able to choose if they want to pay a higher rate or higher fees - - not the government.