

From: Valentino M Trabucchi
Subject: Reg Z - Truth in Lending

Comments:

Date: Sep 22, 2009

Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
Document ID: R-1366
Document Version: 1
Release Date: 07/23/2009
Name: Valentino M Trabucchi
Affiliation: MBA
Category of Affiliation: Commercial
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

It is sad that policy makers have no clue as to how such a large marketing arm (Mortgage Brokers) of large national wholesale lenders in this country earn their pay. It is just as a travel agent gets compensated from an airline when they book a customer on a particular airline. The customer does not pay the travel agent, the airline does. So it is with mortgage brokers. Policymakers; your wrong on this one, leave it alone