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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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Does anyone in Congress even understand what a YSP is!!!! If this passes, not only will it put thousands of originators out of work, but the end result will be higher costs to the consumer once again ie the HVCC debacle, due to lack of choices. Major price fixing will result and the "bad" Lenders will win and be able to charge twice as much. Unbelievable how this was even brought up! The originators of this bill have absolutely no clue as to what they are talking about!