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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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I would like to comment on the Proposal to eliminate the Yield Spread Premium. This Premium saves the consumer money in a purchase or refinance loan. Consumers will no longer be able to do a no cost loan, this means the consumers will pay on an average of \$3,000.00 out of their pocket. Removing the Yield Spread Premium will Hurt The Consumer....This is for R-1366