

From: OMT Mortgage, Nick Carter
Subject: Reg Z - Truth in Lending

Comments:

Date: Sep 22, 2009

Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
Document ID: R-1366
Document Version: 1
Release Date: 07/23/2009
Name: Nick Carter
Affiliation: OMT Mortgage
Category of Affiliation:
Address:

City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

Eliminating YSP will kill our company, I can't put it more straight-forward than that. We use lenders that have great interest rates and programs and we pass that along to the consumer. If we didn't, they would go somewhere else and we, like most mortgage companies, live and die by referrals. If we gave people a bad deal and didn't take care of them, we would be out of business. Thank you for reading this.