

From: Vision Mortgage, John Kingdeski

Subject: Reg Z - Truth in Lending

Comments:

This would be another large mistake. Give all power to banks?????? This would put the brokers out of business for good. States should/do have limits on how much a broker can make 5% in MA. This is what should be implemented in all states. So what do they want, brokers to charge all points??? That is more of a dis service for the borrower. Us as brokers do the legwork and have more experience than most people working at the banks and underwriting loans. We know how to problem solve while direct lenders most clients are just a number. This would cause a huge disruption in our already declining housing industry.

John Kingdeski
Vision Mortgage