

From: San Vicente Mortgage Corporation, Jason DeLeo  
Subject: Reg Z - Truth in Lending

---

Comments:

This is the worst idea I have ever heard of. This will actually hurt consumers who cannot afford to pay any upfront fees to obtain a loan. Currently we can split the fees between rebate and upfront if the borrower chooses. Or all in rebate etc.

We already have so many regulations with disclosing all rebate and fees etc, when will the over disclosing end. We are actually confusing borrowers with all these disclosures. I get comments all the time from my clients on " why so many disclosures on the same issues"  
I say its the government..they say what do they think were stupid ???

When has the government ran anything correctly..look at the DMV,Welfare etc.

If they think the fees charged were the cause of the housing ,meltdown there not as smart as I thought at the Fed.

JASON DELEO  
SAN VICENTE MORTGAGE CORPORATION