

From: Joseph Focer
Subject: Reg Z - Truth in Lending

Comments:

I would like to register my opposition to this regulation. Many types of compensation, if not most of them, are percentages of the transaction amount (tips, commissions, service fees, etc). This generally works out equitably, and there are myriad consumer protections already in place. The free market needs to be able to operate, and this restriction appears to marginalize small scale mortgage originators to the benefit of large companies that can allocate their costs over a larger number of transactions.

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