

From: Richard L. Dobec, Jr.
Subject: Reg Z - Truth in Lending

Comments:

To eliminate this option would eliminate competitive options for the consumer. We use the pricing to help pay for home owners insurance, extra fees charged by the banks for credit score adjustments, extra fees for a number of adjustments that are passed on to the consumer-the list is very long, appraisals, etc. Elimination of yield spreads would greatly hurt small business and greatly enhance the power of large banks. Less competition means higher costs to the consumer.

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