

From: C&T Mortgage, LLC, Tami Channel
Subject: Reg Z - Truth in Lending

Comments:

To Whom it May Concern:

Please do not hurt this economy anymore than it already has by implementing another destructive practice by telling brokers how they can or cannot be paid. Our Founding Fathers' created this land based upon freedom. When "Big Brother" creates bills like this, you are going against every aspect as to what our land was created by. No one has the right to sanction how one person will be paid versus another. How can you possibly think that it is fair that broker's pay should be fixed and not a realtor? How can you possibly think that it is because of the broker that this banking system has crashed? It is the government and the banks who decided to loosen these regulations, not the brokers. It is the government and the banks that made this mess, not brokers. I understand that things "roll downhill" so it is the little man(brokers) that are feeling what not WE created but what others with more money has. Oh, by the way. of which we(all citizens) are paying for .giving banks more money so they can keep giving huge bonuses for poor lending practices in the first place. Start thinking about taking their money and not the brokers that are only able to broker loans to banks that created the terms in the first place. I am not saying that all brokers are good, but the bottom line is..if the product was not there(created by the bank)..then that product would not be available to the brokers to sell in the first place. You will monopolize this industry where only the big survive and then it will be the borrower who has to take the brunt of not being able to shop for the best rate/fees out there. You are not protecting the borrower, you are hindering them. This will cause more harm than good; more unemployment, more foreclosures, more monopolization..the list goes on and on.

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