

From: Principal Financial, Inc., Elaine Roccio
Subject: Reg Z - Truth in Lending

Comments:

No offense, but your organization really doesn't know enough about being in the trenches with loan borrower's and originating mortgage loans to a successful conclusion as a mortgage broker.

I get the feeling that the few bad apples are now causing the government to put the rest of the independent mortgage brokers out of business.

We are NOT a bad lot!!! We do good work and earn every dime we make. To consider regulating our income is just as ridiculous as those fat bonuses those Wall St. guys made that no one blinked an eye at. It's NOT that easy of an issue that regulation of pay will solve all the problems.....NOT SO.

Please don't issue a law that will prevent me from earning a living, in the manner that the constitution allows.
FREEDOM.....I want the freedom to pursue my life's passion.....being an independent mortgage broker.

Please show some common sense.

Elaine Roccio
Principal Financial, Inc.