

From: Monument Mortgage, Mike Bertolami

Subject: Reg Z - Truth in Lending

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Comments:

To Whom It May Concern:

This will fundamentally change the way we do business and will concentrate mortgage banking with the big banks.

This will turn the mortgage banking experience into a " call center " program and will lead to less competition and higher costs for the borrowers.

Most good originators will undoubtedly leave the business or be forced out and essentially lose their job.

I strongly oppose this proposed change.

Being on the front line, I can't even believe the amount of regulation that is being imposed right now and what is required. I value the people I do business with and the result of the regulations imposed thus far (in addition to this one) is clearly making borrowers/consumers worse off in many ways.

Mike Bertolami  
Monument Mortgage