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Comments:

Public Comments on Truth in Lending:=====

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I think this proposal will eliminate non-bank lending companies, leaving only the banks to make mortgages. If that occurs, there will be an increase of interest rates and loan fees.

There was a time in this country when you had to pay at least two points to get a home loan. The "payments made by creditors" as the proposal intends to limit, is the reason why you can now get cheap home loans without any points. Paying points should only be at the option of the borrower, not imposed because banks don't have any competition keeping them in check.

Please reconsider this measure to make financing more competitive, not less.