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Subject: Reg Z - Truth in Lending

Comments:

Public Comments on Truth in Lending:

Title: Truth in Lending
FR Document Number: E9-18119
Legacy Document ID:
RIN: null
Publish Date: Wed Aug 26 00:00:00 EDT 2009
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I completely agree that changes need to be made to the current system to prevent baiting and swtiching but eliminating the YSP will for the most part eliminate the entire broker industry. This would add hunderds of thousands of individuals to the unemployment line and force higher rates and fees on the consumer since retail banks would have no competition. The YSP has been abused by a very small few of loan officers and this bill needs to address those individuals, not the entire system as a whole. The YSP is often used to provide low cost loans to the consumer while still delivering low interest rates since it is documented that broker have access to lower rates than retail on the average. I believe fair legislation can be achieved by forcing loan officers to disclose YSP and fees up front to the consumer and then be unable to change those fees once the borrower signs. We need to regulate the use of YSP and prevent baiting and switching, not remove something that can be very beneficial and usefull when used properly.