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Comments:

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Since graduating from ASU with a degree in Real Estate I have always questioned why some people pay more than others for real estate services (Loans and sale of property). This is a difficult topic as I don't believe better qualified persons accessing higher loan or purchase amounts should necessarily pay more for services. I don't believe there is any thoughtful way of taking to this task other than letting a "Free Market" run its course. If one was to put a mark on the cost then - Yes it would help a customer shop based on cost all being equal. However, there would be a horrific backlash. Not all transactions are the same - refi vs. purchase - manufactured HUD vs. IRC/UBC and on and on and on. The effect would be to underwrite the loan in a reverse manner based on the work load being limited to the time, cost and effort involved. Employer/employee and contract laws site minimum wages, salary/hour constraints and the like, not to mention the many vendors to whom broker/banker/originators pay for operating costs. Whomever thought of this, well, I have also. Whomever actually put this into a proposed format does not understand markets, money, or people. Although, I could change the phone mailbox to say "To better serve you please do all the work yourself and you can just pay me for the platform". Sounds like someone is determined to destroy this economy for good! But since 2 closings ago I LOST money on a deal, maybe we can set an absolute minimum with a required application fee.