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Comments:

Public Comments on Truth in Lending:

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There are already limits on what a loan originator can make and changing to a flat fee will just make the ethical LO's find another business where their expertise and training make sense. This will only enhance business for the big four banks and drive away competition and integrity from the lending business.

As a result of limitation of YSP/SRP consumers will pay more out of pocket costs that could be covered under the YSP/SRP. This will impact a housing market that is only starting to make a recovery.