

From: Michael Boudreaux  
Subject: Electronic Fund Transfers

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Comments:

Chairman Ben Bernanke  
20th Street and Constitution Avenue, NW  
Washington, DC 20551

Dear Chairman Bernanke:

Unfair overdraft fees cost Americans over \$17 billion per year, a high price to pay for what is essentially a loan that many of us didn't ask for and didn't want. One essential reform is a warning at ATM's and check-out counters so that overdrawn customers will not be charged a fee of more than \$30 without a chance to cancel the transaction.

As citizens we have all helped the banks get back on their feet with huge public bailouts. Please do all you can to stop "gotcha" bank fees, and help us stay on our feet at a time when every penny counts.

I have been operating a small business for 4 years now. I have held bank accounts with almost all of the bailed out banks and have been robbed by them all. I am currently being harassed by Wachovia bank, who in the 6 months that I held accounts there, charged me over \$1300.00 in overdraft fees, and are still calling me requesting that I send them more money.

Bank of America used these same tactics on me last year, the only difference being that they originally stole \$2600.00 from my account. I was refunded \$800.00 of this amount and told to take a hike. I have similar stories from Regions Bank and JPMorgan Chase. These banks are stealing our childrens' futures and killing the very businesses that they claim to serve. Please put a stop to this theft!

Sincerely,  
Michael Boudreaux