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Comments:

Public Comments on Truth in Lending:=====

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As written this rule will have an adverse impact on mortgage brokers and loan originators. Our compensation will not be based on the complexity of the loan, number of lenders we have to submit it to, or the amount of work or hours put into the file but rather a flat fee from the lender per loan.

This is unfair price setting. The loan originators should be compensated based on the amount of work they have into the file. If the interest rate to the borrower isn't acceptable that borrower has the option and right to go to another loan originator or shop prices among originators.

I believe YSP and SRP should be disclosed to the borrower but not eliminated.

Please reconsider this rule. It will have unintended consequences and you will lose many in the mortgage industry.