

From: Home Savings of America, Kevin Schmidt
Subject: Reg Z - Truth in Lending - HELOCs

Comments:

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Proposal: Regulation Z - Truth in Lending - Home-Equity Lines of Credit (HELOC)
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Comments:

Why are you trying to take away my job? This proposed rule change is clearly unconstitutional and will be fought in the courts if it is ever passed. Besides that, this proposal will not only limit consumer choices, but will also increase their costs and deny millions the ability to secure home financing. If you do not want to see the U.S. economy go further south, then get rid of this proposal immediately!