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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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Comments:

The proposal to cancel Yield Spread Premiums is damaging to small business and beneficial to the big banks. I am a mortgage broker and my delivery system is far cheaper than my banking competitors, and YSP's allow me to generate the same premium pricing banks do when they deliver their loans to FNMA/FHLMC. There is no difference.