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Comments:

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Please reconsider the removal of YSP as this can be used to the consumers benefit in many cases. YSP allows lenders to do low to no cost mortgages for borrowers and gives them the option of paying at closing or having a slightly higher rate but limit the cost. I feel as long as the borrower KNOWS what they are getting they should have the option! People are intelligent and if we give them the information and the facts they can make the best decision for themselves. Additionally there is a whole industry of people who make a living based on YSP and al long as they are reasonable about it this is working fine. There are many ways to utilize YSP and I think to remove it from the system is counter productive.