

From: Mary Dysart
Subject: Regulation Z - Truth in Lending

Comments:

I know that the credit card act was designed to help the consumer but that has not happened. My interests rates have gone up and one of my cards dropped my credit limit from 10,000 to 1,000.00 even though I always pay on time, always pay more than the balance and have a low credit to income balance. I usually pay my cards off in full each month. I have heard that now that they feel they are not earning enough from our credit cards they intend to charge exhortitant fees for debit card purchases. This is ridiculous, this is the same thing as a check. I hope I do not need to start carrying cash for all purchases but banning use of all plastic for myself may be the only choice as credit card/debit card managers are trying to squeeze out all the income they can from consumers and businesses who try to provide services.

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