

From: Giles Larrabee
Subject: Regulation Z - Truth in Lending

Comments:

As long as cancelling a credit card may (probably will) adversely affect a credit card holder's credit score, I don't think banks should be allowed to charge an inactivity fee.

If the banks do something, and I'm sure they can, about credit scores not being adversely affected when a credit card holder in good standing chooses to cancel a credit card, then an inactivity fee for no use at all would be OK. However, credit card holders should be able to avoid the fee by using the card a minimum number of times, not to exceed once a quarter, during the year.

Thank you.
Giles Larrabee