

From: Phoebe Oaks
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Comments:

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Name: Phoebe Oaks
Affiliation:
Category of Affiliation:
Address:

City:
State:
Country:
Zip:
PostalCode:

Comments:

Thank you very much for giving the people the opportunity to comment on R-1387. As an American citizen, voter, and consumer, I join many others in expressing concern about corruption by our big banks. Banks, like all businesses, should serve the people first. Our big banks have become as powerful and profitable as they are because they have cheated individuals and communities. They have lost touch with the people they serve. They engage in risky business practices, then ask the government for taxpayer bailouts because they call themselves "too big to fail." Not only that, but they also spend millions of dollars lobbying to kill legislation that would protect consumers from predatory lending and other abusive practices. These corrupt practices are stealing democracy from the American people. This all needs to stop now. Our big banks are responsible for the financial crisis we are in as a nation. They have ruined countless lives. They are too big to exist and absolutely do not deserve high ratings. We need ethical businesses that we can trust. Right now, there are too few, although more and more are being created and some previously abusive businesses are engaging in more ethical practices. The ethical businesses that do exist are helping to make our world a better place for all. These are the ones that deserve high ratings, not our abusive big banks. Thank you again for considering my comments.