

From: Melissa Davis  
Subject: CRA Regulations Hearings

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Comments:

Melissa Davis

August 25, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

Dear Federal Reserve Board,

I write you with deep sadness and disappointment in you, and your utter and total failure in your duties as the Federal Reserve Board. For the past two years I have diligently tried to assist friends and family who are victims of Wall Streets excessive greed and corruption, and the Federal Governments collusion in this "financial crisis" as you have branded it. I have worked endlessly, for free, and after working my 40+ hour a week job, trying to help people get loan modifications who didn't have the sophistication to deal with the many loopholes in the process. Out of the 27 different people I have tried to help get a modification, I have only been successful in obtaining ONE permanent modification. And two people were in trial modifications and had their homes illegally foreclosed on without compliance with the non-judicial foreclosure laws in the state of Nevada. It is a tragedy of epic proportions, at I lay blame on the deregulation and complete failure to follow the weak regulations that were in place. The housing crisis is more than a crisis, it has devastated lives, it has destroyed families, and it has destroyed the hope of the American people. I implore you to effect a true Community Reinvestment Act, one that actually helps the Community as a whole not just some small portion of lucky people who happen to fit just perfect in the little round hole. And please, do not reward the crooked, criminal, unethical, blood sucking squid banks one more penny! Stop protecting them and doing their dirty work! You may think the American people are just stupid, not paying attention, and too lazy to do anything about it - but we aren't, we are coming together to stand up against you and if you don't start working for all the people, instead of the top 1% that you currently do now, I can promise a revolution will happen. We will not continue to put up with this insanity and destruction of our once great Country. One should never underestimate the power of the people, and our power is growing. Do the right thing, for once!

Sincerely,

Melissa Davis