

From: Margaret Klette
Subject: CRA Regulations Hearings

Comments:

August 25, 2010

Federal Reserve Board

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

I lost my home in the mid-80's. I got behind on my payments and asked for help and was told that there was no help for me. I refinanced 3 times to no avail. As you might suspect it was a downhill trip the rest of the way. A young man, realtor showed up and bought my property at a great discount and I am still trying to catch up. Looking back any number of folks could have helped my out in my dilemma. Nothing happened. They are all to blame including the realtor who really took advantage of my situation. I was desperate for someone to trust and there just are not many around to trust. Fewer today than then. What an unsavory situation. Survival is difficult and discouraging.

Sincerely,

Margaret Klette