

From: Gail Grabow
Subject: CRA Regulations Hearings

Comments:

Gail Grabow

August 25, 2010

Dear Federal Reserve Board:

If CRA had covered more lenders, the economic collapse wouldn't have been so drastic or could have been avoided altogether. Please expand and modernize CRA to cover more lenders to protect communities and borrowers like me.

This country will go down the tubes in more ways than one if you let the banks inflate prices, gamble on the stock market, bail them out at 0% interest while they continued to make record profits and then punish the homeowner by allowing the banks to withhold loans. By the people and for the people? I don't think you are-at least not until regulations are for the public good not corporate profiteering.

Sincerely,

Gail Grabow