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Central States Health & Life Co. of Omaha

November 16, 2010

Ms. Jennifer J. Johnson, Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

RE: Opposition letter to proposed changes to Reg Z – Truth in Lending Act (R-1390)

Dear Ms. Johnson,

I am involved with insurance agents throughout the United States that provide credit insurance products to financial institutions. I respectfully submit my opposition to the proposed changes to the credit insurance and debt protection disclosure rules.

Banks and Credit Unions tell us current disclosures long ago established by TILA and Regulation Z are objective and logical. They inform the consumer of the cost and clearly state that credit insurance is not required to obtain a loan. The current disclosures are non-biased and accurate which allows the borrower to make an informed decision on their purchase.

The proposed disclosures are misleading, harmful and unnecessary. Consumers are very capable of making their own decisions without government regulation. If the Federal Reserve Board is compelled to change any disclosures, please do so in a manner that reflects accurate, fair, and objective information regarding credit insurance products.

Sincerely,

A handwritten signature in black ink, appearing to read 'Michael von Stein', written over a horizontal line.

Michael von Stein

cc: Mike Johanns – Senator of the 111th Congress
Ben Nelson – Senator of the 111th Congress
Lee Terry – Congressman – 2nd congressional District of Nebraska

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