

From: Watson Appraisal Services, Inc., Randy W.

Subject: Regulation Z -- Truth in Lending

Comments:

Please use the VA fee schedule as the customary and reasonable fees for appraisals. Appraisers have a very important responsibility in the loan process. Some AMC's discount fees paid to the appraiser and appraisal quality may suffer. I have seen appraisers coming from long distances to do appraisals in my area. They are not familiar with the area. Quality appraisers in the area won't accept the smaller fees and unreasonable turn-around times. The approval of reasonable fees would help appraisal quality by using knowledgeable local appraisers.

Randy
Watson Appraisal Services, Inc.