

From: Jim Struble
Subject: Regulation Z - Truth in Lending

Comments:

Jim Struble

December 2, 2010

Dear Federal Reserve Board:

Good morning folks,

I am sure it is best to put in a form letter, but being a believer in what we do here I thought I might pass on the click and send method this time.

I strongly believe that the recent proposal mandating specific disclosures for Credit Life and Credit Disability would do a dis-service to our members if passed. I am all for disclosing everything upfront and in a candid manner, but the proposal is written in such a negative tone... We see plenty of our members (already covered in other ways via work or privately) benefit greatly due to these products. For many, it is a way for them to not just maintain their lifestyle when they become sick or injured, but it keeps them afloat.

I've heard, as I am sure you have, that most bankruptcy cases happen due to an unforeseen illness or injury... even for folks who have coverage at work. With everything the government is currently doing to protect consumers, this seems like a step backwards.

I certainly hope this is read. If you have any questions or want further information, feel free to contact me. I'm not as important as most, but I'd certainly like to be heard if possible.

Happy holidays!

Sincerely,

Jim Struble