

From: A-1 Appraisal Services, Robert Petrone
Subject: Regulation Z -- Truth in Lending

Comments:

Hello,

I send in an e-mail a few days ago voicing my concerns and one of them has already come to the surface.

I'm concerned that AMC's will only assign appraisals to individuals who are willing to do them at a "high volume" discounted rate

I just received an e-mail from an AMC who gives me a moderate amount of work.

They wanted me to answer a questioner for them. The questioner contained three questions.

- 1- Are you FHA approved?
- 2- Are you familiar with REO properties?
- 3- Are you willing to accept these assignments for a "high volume discounted fee"? there was a choice of four fees \$250 - \$275 - \$300 and \$325

My fears are coming true

Please help the appraisal industry !!!!!

Thank You

Robert Petrone
A-1 Appraisal Services