

From: Institute for Molecular Medicine, Dr. Nancy L. Nicolson
Subject: Reb. BB - CRA Regulations

Comments:

Date: Dec 02, 2010

Proposal: Regulation Z - Truth In Lending Act
Document ID: R-1390
Document Version: 1
Release Date: 08/16/2010
Name: Dr. Nancy L Nicolson
Affiliation: Institute for Molecular Medicine
Category of Affiliation: Other
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

My own personal experience with the Federal Reserve has been without a doubt one of the most negative in my years as a professional and owner of a large asset base that the Federal Reserve along with its banking partners had the audacity to state that the asset base didn't exist even though SEC filings stated otherwise. As the grandchild of prominent banker and financier Andre Lebon, I can only say that I am appalled at the lack of integrity and honesty evidenced in my own experience with the Federal Reserve. Therefore, any proposal that the Federal Reserve would orchestrate to effectuate further obfuscation and obstruction for homeowners and their relationship with financial institutions that have demonstrated an inability to participate in honest lending practices must be looked at from a vantage point of complete lack of trust and ethics. I can state emphatically that the Federal Reserve and the entire banking industry needs to reform and stop doing business reminiscent of a crime syndicate.

To me, the Federal Reserve has behaved in recent years like an organization that we all call the Mafia. I know their cowardly methods, and I am ashamed that the Federal Reserve has appeared to lose all perspective of what honest banking coupled to integrity in the financial and economic sectors should adapt as standard operating procedure. I am completely disgusted with the Federal Reserve at this particular juncture.