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Comments:

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I strenuously object to the proposed rule. It would essentially ratify massive fraud by banks, mortgage brokers, and servicers. Do you not pay attention to, or care about, the facts on the ground? Or are you simply pretending that the country cannot survive if banks and their accomplices have to follow the rules? If this rule is finally approved, the reputation of the Federal Reserve as an independent body will be destroyed. History will no doubt judge the decision as shameful and pivotal. And those of us who care about justice will be forced to do something we all want to avoid, which is to politicize the Fed. Do you really want to be a central issue in the next national elections? Libertarians and the Tea Party are already on your case. It looks like progressive Democrats are next. Campaign slogan, book title, or documentary film: "The Federal Reserve and the Big Banks: a shadow government"