

November 17, 2010

Ms. Jennifer J. Johnson, Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, D.C. 20551

Re: Proposed Revisions to Reg Z for Credit Protection Products
Docket No. R-1390

Dear Ms. Johnson:

I am writing to oppose the changes to the credit insurance, debt protection, and GAP rules.

Why are the disclosures so negative? I have purchased credit protection on my loans, and I've understood what I was buying. Even though I haven't had to use any benefits yet, I don't have other insurance and this protection on my loans gives me peace of mind. I want to be able to repay my loans if something happens, and this protection helps me do that.

I don't need more disclosures or for the government to tell me that these products are bad.

Sincerely,



Frances Gibbs