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Subject: Regulation Z - Truth in Lending

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Comments:

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Proposal: Regulation Z - Truth In Lending Act  
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Comments:

As a mortgage pro in CA I am outraged that the Fed is proposing to change Regulation Z TILA rescission periods to make it harder for those who were victims of fraud to fight foreclosures and the fraud itself. I am equally outraged that the Fed has protected Wall Street and big banks at the expense of the American people ever since this crisis began. I am well aware of the Fed's purpose, but will not help GDP, nor contain inflation (of which there is NONE right now), nor do anything except give banks even more power to screw people... which they are doing at unprecedented levels. I am disgusted that the Fed/Treasury has not levied penalties against the banks for not modifying loans that DO qualify for the HAMP program. It is shameful. I expect the Fed and the rest of the government to stop pandering to those who are already wealthy and powerful, and to again support the middle class. If this does not happen, then the US will continue its movement toward becoming a third world country where the majority of citizens are in poverty. Stop R-1390.