

From: Carol Femia  
Subject: Regulation Z - Truth in Lending

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Comments:

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Comments:

Regulation Z - Truth In Lending Act [R-1390] Dear Bd. of Governors: I strongly oppose the proposed change concerning the current right of rescission for homeowners. From what I read online, it not only appears unnecessary, but will remove a valuable protection enjoyed for decades, as well as worsen things for the most vulnerable of people in America. The only people I can see it helping are banks. The proposal is unnecessary and a VERY bad idea, with WORSE timing. You should be INCREASING consumer protections after the rampant greed and perfidy by all business sectors related to housing, and the failure of so many government agencies to mind the industry and the store sufficiently.  
Sincerely, Mrs. Carol Femia