

From: Ray Redmon
Subject: Regulation Z -- Truth in Lending

Comments:

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Proposal: Dodd-Frank Act- Regulation Y - Conformance Period for Entities
Engaged in Prohibited Proprietary Trading or Private Equity Fund or Hedge Fund
Activities

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Please make it a law that the customary fees of the VA be included in the Dodd-Frank Act and that AMC's must recognize these fees. This will greatly improve the appraisal work and industry as the AMC's will be forced to attract competent and skillful appraisers with experience. For example I have 18 years of experience, but my work load was reduced from a popular AMC because I would not reduce my fees. This leaves appraisers with limited experience, skill and or abilities who will work for much less but produce poor quality, which hurts the industry and the country's economy overall. Customary fees, equal to VA fee's, would attract competent and experienced appraisers. Thank you.