

From: Anonymous
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Comments:

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I understand that appraiser/AMC contracts for fees is to be nulled, but what about the other agreements appraisers have made with the AMC to be on their "preferred lists"? Are these included? These are agreements appraisers have made with the AMC in order to receive more work in exchange for slightly lower fees. I think the wording regarding contracts must be clear on this. If not, the AMCs will find a loop holes, and again, take advantage of the appraisers. With this said, really all wording on all the issues presented on the comments for this Act and others in the appraisal industry (from the PEOPLE) needs to be precise, and loops holes for AMCs need to be foreseen and blocked. Please don't cave into the AMC demands. This is a decision that you all need to make. Are you for the people or are you for big business? Remember why you choose politics as your profession in the first place: to represent the PEOPLE, I hope. If not, you should not be on this board or in politics. Remember, it was HVCC that FORCED appraisers to work with AMCs and for most, a loss of their long standing clients and income levels. AMCs now control appraiser fees and the volume of work an apprasier can receive; their incomes. (Volume is the BIG one) Don't leave the appraiser high and dry with no future of fee enterprise, controlled fees (even if VA fee schedule is chosen) and minimal options for getting additional appraisal work. HVCC took the appraiser's mortgage business away and as a result, has destroyed many lives since it's inception. With the new established agencies, there is no logical reason why the mortgage broker should be left out of the appraisal ordering process. We all know the big picture, this is just another way the big banks are squeezing out of the mortgage industry and small banks. You all know this, why are you letting it happen?? Monopoly anyone? In closing, please know that appraisers have suffered enough in this mess, and the appraisers that are STILL around, are mostly innocent of any foul play of the past. What I don't understand is why with most of the STILL working appraisers being over 50 years

old, the reduction in license re-renewals, and the decline of new appraisers entering the profession, that you are not concerned. Isn't it obvious that all these regulations are killing the appraisal industry. You're regulating the appraisal industry to its death. What other signs do you need?? Please know and understand that the bill as written illustrates, to most appraisers, that you are willing to help us a little bit, but the AMC and AMC backers take priority. The message is clear. You're not fooling us. Please know that the final version of regulations will send a message to all appraisers as to where your loyalties lie. If you truly want to help the appraisers, then do it right!