

From: Crestline High School, Cajon Keeton
Subject: Reg Y

Comments:

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Proposal: Dodd-Frank Act- Regulation Y - Conformance Period for Entities
Engaged in Prohibited Proprietary Trading or Private Equity Fund or Hedge Fund
Activities

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Hello, my name is Cajon Keeton, I am a young ambitious candidate for Ohio's State Teacher Retirement System's board of directors. I know that nothing like this has been done before and I thought this may be interesting. Basically, the idea of quantitative easing is to stimulate the economy by trying to force banks to not buy US Treasuries and lend money to individuals. The concept is sound, but no guarantee's. My theory is this, the Fed starts by lending money to State Retirement Systems, (like STRS) with the stipulation that the money must be pushed out to the state's beneficiaries through loans. The best part is there is very little room for individuals to default on loans. The payments will be automatically deducted from benefits. So, unless the beneficiary becomes deceased there can be no default. This is just a small summary, I have prepared possible financial outcomes for Ohio if you would like to dig deeper in this thought. I would greatly appreciate your feedback. Thank you Cajon Keeton Crestline High School- Business Instructor Erie Community Federal Credit Union- Board Member