

From: Donald H Phillips
Subject: Regulation Z - Truth in Lending

Comments:

Date: Dec 06, 2010

Proposal: Regulation Z - Truth In Lending Act
Document ID: R-1390
Document Version: 1
Release Date: 08/16/2010
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December 6, 2010 Board of Governors of the Federal Reserve System 20th Street and Constitution Avenue, Northwest Washington, D C 2 0 5 5 1 Re: Withdrawal Request for the Proposed Truth in Lending Mortgage Regulations (F R B Docket Number. R - 1 3 9 0) Dear Sirs: I was shocked to learn of the subject proposal to effectively remove a protection for citizens from predatory practices by lenders. It appears that Thomas Jefferson's fears of a powerful central bank aligning itself with the interest of wealthy stockholders of financial institutions was justified. I was angered when the Chairman of the FED lobbied Congress against the most effective regulatory reforms under consideration earlier this year. Now I am outraged. I object to this Withdrawal Request in the strongest terms. Sincerely, Donald H. Phillips, PhD