

From: Roger Partee
Subject: Regulation Z -- Truth in Lending

Comments:

Hi,

I am an appraiser in Georgia and I can't make a living, getting such low fees that many of us are receiving from certain entities or sources, like AMCs. The range for full appraisals from some sources is \$190 to \$250. These are 1970s and 1980s fees, however, my expenses are 2010 expenses. In fact, my expenses keep shooting through the roof; no data company or any other provider has any mercy on me.

It takes a minimum of 8 hours to do a full appraisal, due to the added requirements/guidelines, if done correctly. This is one of the few professions that incomes have declined despite having more requirements placed on us. It is not a volume problem, as I can't do more work, the fees we receive need to be much higher. I am tired of telling people that I can't afford to stay in business due to low fees.

I am doing the best work of my career, which has spanned 25 years, but I need the "customary and reasonable fees", which is approximately \$400 for a full appraisal, and \$300 or other appraisal types, to stay in business.

Thank you for any help!

Roger Partee
appraiser in Georgia