

From: Ken C Bonetti
Subject: Regulation Z - Truth in Lending

Comments:

Date: Dec 05, 2010

Proposal: Regulation Z - Truth In Lending Act
Document ID: R-1390
Document Version: 1
Release Date: 08/16/2010
Name: Ken C Bonetti
Affiliation: American citizen
Category of Affiliation:
Address:

City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

Changes to the Federal Truth in Lending Act that would require homeowners who seek a loan rescission through the courts, to pay off the entire loan balance before the lender cancels the lien is absolutely unacceptable. After the failed schemes of mortgage lenders and investment banks ruined our economy and the FED doled out trillions in funds, loans and guarantees issued to cover these bank's losses, this change would add injury to injury for the most vulnerable victims of the resulting recession. Rather than further shaft homeowners the FED should be helping individuals and communities recover from the negative impacts of the banks' actions and the failure of the government to sufficiently regulate the banks and reign in financial malpractice.