

From: Ann Anduaga
Subject: Regulation Z - Truth in Lending

Comments:

Ann Anduaga

December 10, 2010

Dear Federal Reserve Board:

I agree with the regulation and give my support. I feel that people who are desperate for these loans need to be aware of what could happen if they are for instance unable to make future payments.

If people keep borrowing and not repaying, like our Country has been doing for instance, the economy may get a little boost in sales when these people first get loans, but then what?

I say go ahead with this bill. I work at a credit union and see so many people getting loans they just can't pay and I wonder "How did you get this loan to begin with? Were you not properly informed that this would happen if you didn't pay on time?"

People need to be informed!

Sincerely,

Ann Anduaga