

NORTH EAST TEXAS CREDIT UNION

December 13, 2010

Chairman Ben Bernanke
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, D.C. 20551

Sent Via Email to: regs.comments@federalreserve.gov

Re: Proposed Changes to Credit Insurance Disclosures under Regulation Z and the
Truth-in-Lending Act
Docket No. R-1390

Dear Chairman Bernanke:

My name is Jane Mathis, Office Manager for one of the branches of North East Texas
Credit Union, with assets of 112.5 million.

The Credit Union is very supportive of fair, accurate and appropriate disclosures.
I think the proposed language in the changes to insurance disclosures is very misleading
about the value and the purpose of the insurance.

Some of our members do not have any extra Life Insurance or Disability Insurance. If
they take the Credit Life and Disability we offer for loans, that would be one thing they
would not have to worry about in case death or accident. Our premiums decrease as the
balance on the loan decreases.

When I do loan for a member, I always quote the payment with credit life and disability.
Nine out of ten members always take it, after I explain to them how it works. Some of
the members would not qualify for insurance elsewhere.

I would ask that the Federal Reserve to take second look at the new disclosures and
make sure it is best for our members and our economy.

Sincerely,

Jane Mathis
Office Manager
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