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Comments:

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Proposal: Regulation Z - Truth in Lending
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I am an attorney who represents debtors in foreclosure. Noncompliance with TILA requirements is a common legal problem in DOT lending, and often a grounds of invalidation permitting other means of saving a home. There is no reason to change long-standing substantive and procedural law of TILA rescission in the midst of the foreclosure crisis and before comprehensive examination of the legal aspects of the crisis. The pproposed change will bring discredit to the FED for utterly failing to provide for the rights and needs of that huge portion of our homeownership citizenry threatened with loss of shelter.