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Comments:

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As the Director of the Foreclosure Intervention Department of Beyond housing, a HUD approved not for profit housing counseling agency, I find it bizarre that at a time when we should be tightening the laws protecting borrowers against predatory lending, the Federal Reserve wants to relax them. With the tragedy of foreclosure, the chaos in the lending/servicing industry, how could relaxing accountability be the right thing to do. Our families, communities, states and nation are facing the biggest calamity brought on by unscupulous practices at all levels of the banking industry. We need more regulation not less!!!!